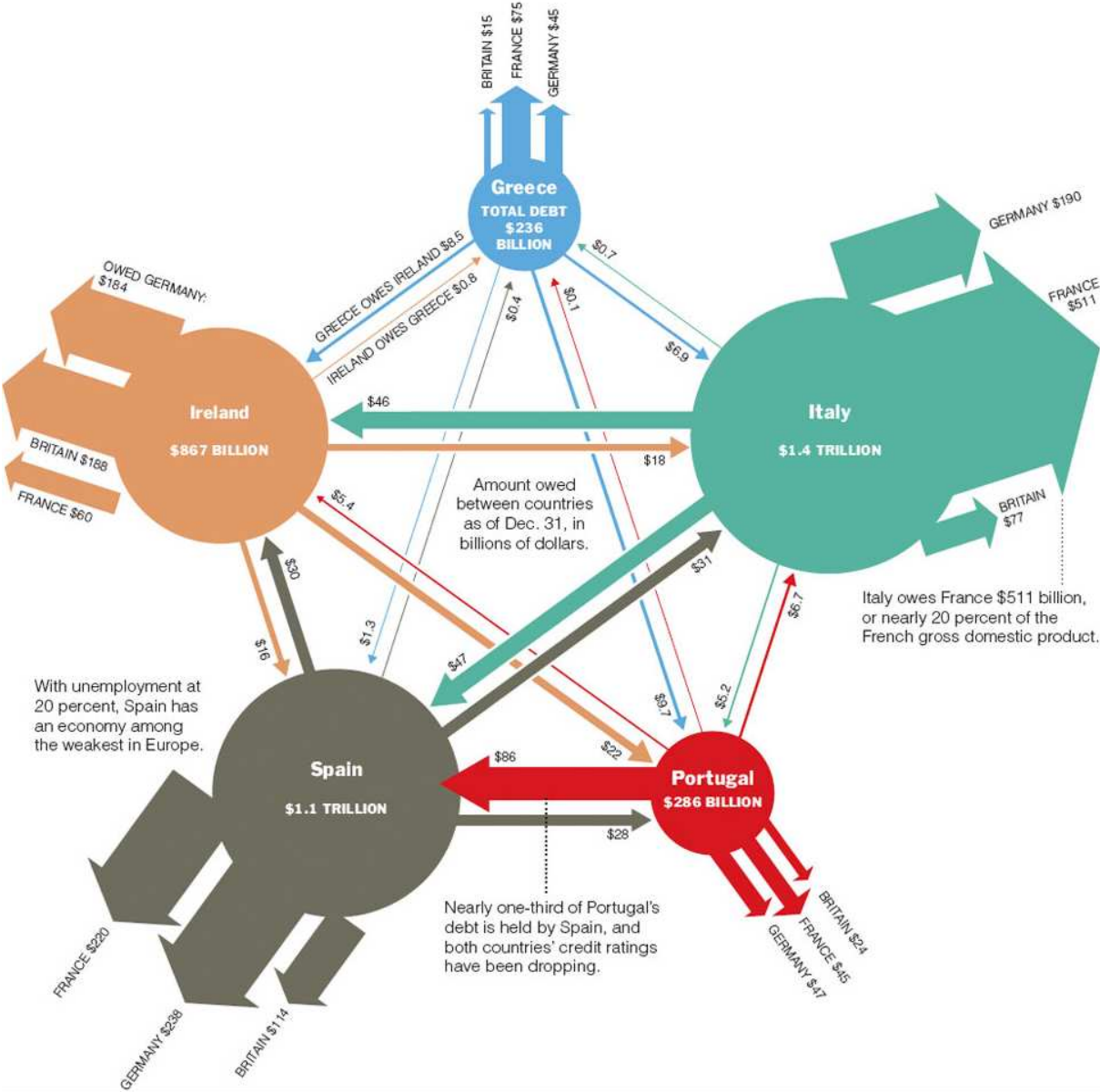


# Europe's Web of Debt

Banks and governments in these five shaky economies owe each other many billions of euros – converted here to dollars – and have even larger debts to Britain, France and Germany. Arrow widths are proportional to debt amounts.



Bill Marsh / The New York Times  
 Source : Bank for International Settlements