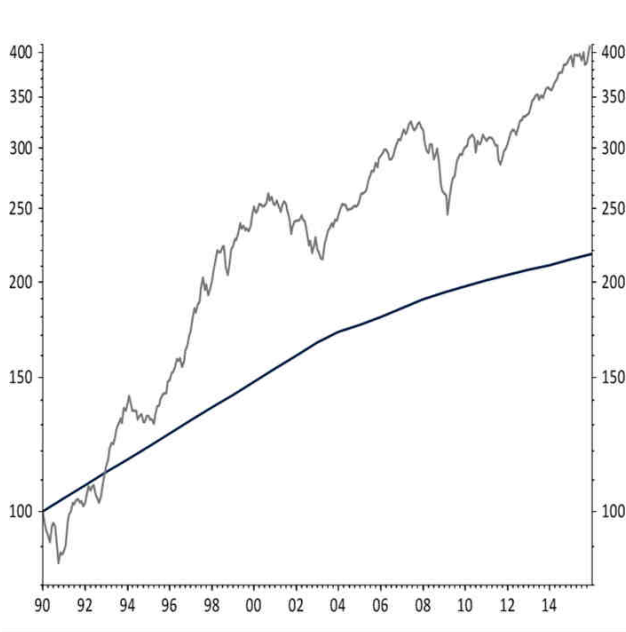


Aperçu des indices LPP au 31.07.2017

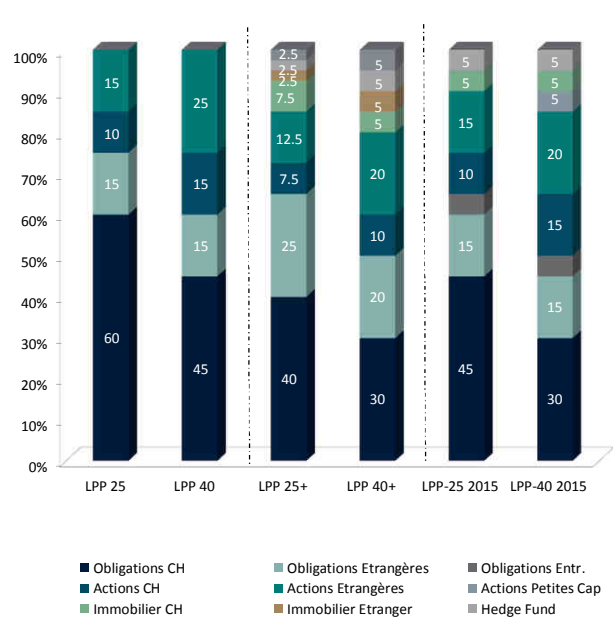
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017			Taux Annuel Composé*
											MTD	QTD	YTD	
LPP-25	0.9%	-9.9%	11.7%	1.3%	1.6%	7.6%	4.4%	9.4%	0.5%	2.6%	1.1%	1.1%	3.0%	5.7%
LPP-40	1.5%	-17.3%	15.1%	1.2%	-0.1%	9.3%	7.8%	10.8%	0.3%	3.4%	1.6%	1.6%	4.8%	6.0%
LPP-60	2.2%	-26.6%	19.7%	0.9%	-2.5%	11.5%	12.3%	12.6%	-0.1%	4.6%	2.3%	2.3%	7.0%	6.3%
LPP-25 +	0.0%	-11.5%	13.7%	4.9%	1.4%	8.0%	4.4%	9.6%	1.2%	3.4%	0.8%	0.8%	3.1%	5.5%
LPP-40 +	-0.3%	-20.7%	17.8%	5.5%	-0.9%	10.0%	7.7%	10.8%	1.0%	4.2%	1.3%	1.3%	4.4%	5.8%
LPP-60 +	-0.6%	-31.1%	23.0%	5.9%	-3.9%	12.6%	12.3%	12.4%	0.6%	5.1%	1.9%	1.9%	6.3%	6.2%

* MOYENNE GEOMETRIQUE DEPUIS 1970 POUR LES LPP ET DEPUIS 1990 POUR LES LPP +

Indice LPP 40 et LPP taux d'intérêt minimal



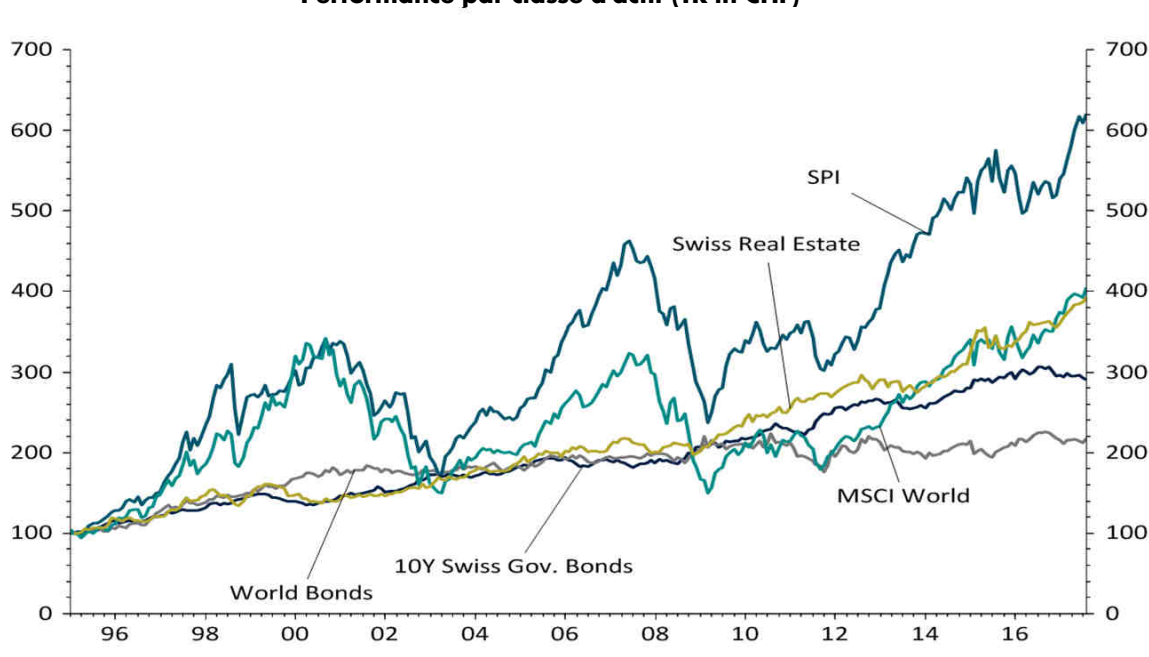
Répartition des indices LPP par classes d'actifs



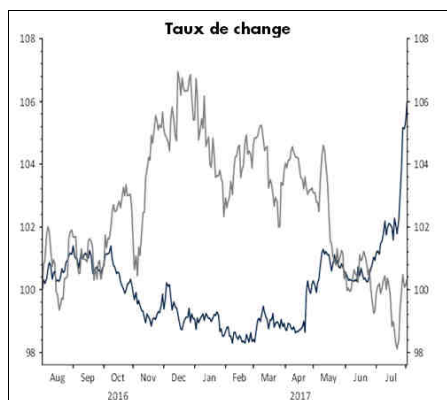
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017			Taux Annuel Composé*
											MTD	QTD	YTD	
Oblig. Gov. CH 10Y	-1.4%	10.9%	4.3%	5.2%	11.9%	4.2%	-4.0%	9.7%	4.2%	1.4%	-0.6%	-0.6%	-1.7%	4.5%
Oblig. étrangères	2.9%	4.3%	-0.4%	-5.2%	6.7%	-0.5%	-6.7%	11.2%	-2.9%	3.2%	2.6%	2.6%	1.0%	1.1%
Actions CH	-0.1%	-34.1%	23.2%	2.9%	-7.7%	17.7%	24.6%	13.0%	2.7%	-1.4%	1.8%	1.8%	15.0%	2.6%
Actions étrangères	1.6%	-43.9%	27.0%	1.3%	-4.7%	14.1%	23.7%	17.9%	0.4%	9.8%	3.2%	3.2%	8.0%	2.5%
Immobilier CH	-3.4%	0.5%	19.6%	5.7%	6.8%	6.3%	-2.8%	15.0%	4.2%	6.9%	1.4%	1.4%	8.7%	5.7%

* MOYENNE GEOMETRIQUE SUR LES 10 DERNIERES ANNEES

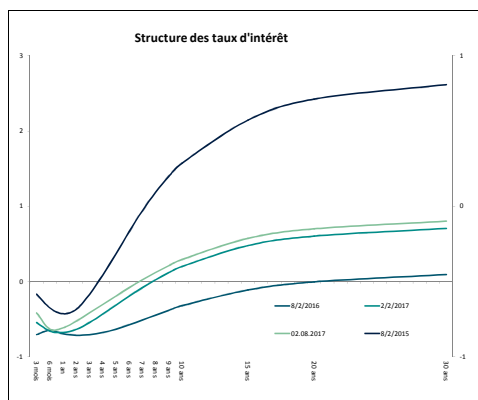
Performance par classe d'actif (TR in CHF)



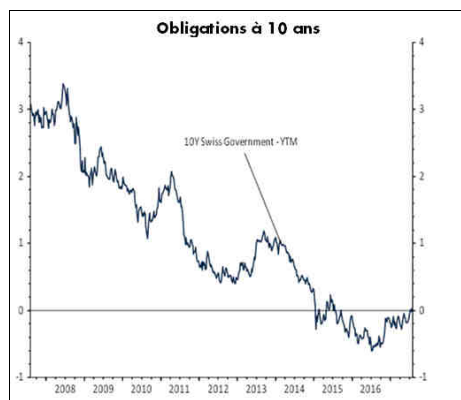
Aperçu des marchés financiers au 31.07.2017



INDICES :	VALEUR 31.07.2017	TOTAL RETURN			
		2015	2016	YTD	MTD
EUR/CHF	1.14	-9.6%	-1.4%	6.12%	4.2%
USD/CHF	0.96	0.7%	1.5%	-5.07%	0.8%
GBP/CHF	1.27	-4.8%	-14.9%	1.29%	2.3%
JPY 100/CHF	0.88	-0.5%	5.6%	0.94%	2.3%
CAD/CHF	0.77	-16.0%	5.2%	1.81%	4.6%
AUD/CHF	0.77	-10.4%	1.0%	4.67%	4.9%
CHF/CNY	6.97	3.9%	5.4%	1.99%	-1.5%
EUR/USD	1.18	-10.2%	-2.9%	11.78%	3.4%



ECHANCES :	TAUX D'INTERET SUISSE				
	02.08.2015	02.02.2016	02.08.2016	02.02.2017	02.08.2017
3 MOIS	-0.58%	-0.7%	-0.7%	-0.5%	-0.4%
1 AN	-0.71%	-0.7%	-0.7%	-0.7%	-0.6%
3 ANS	-0.58%	-0.7%	-0.7%	-0.5%	-0.4%
5 ANS	-0.32%	-0.5%	-0.6%	-0.3%	-0.2%
7 ANS	-0.03%	-0.3%	-0.5%	-0.1%	0.0%
10 ANS	0.29%	0.0%	-0.3%	0.2%	0.3%
20 ANS	0.71%	0.4%	0.0%	0.6%	0.7%
30 ANS	0.81%	0.5%	0.1%	0.7%	0.8%



OBLIGATIONS :	VALEUR 31.07.2017	TOTAL RETURN (CHF)			
		2015	2016	YTD	MTD
CONF 10 ANS CHF	0.04%	4.2%	1.4%	-1.7%	-0.6%
BUND 10 ANS EUR	0.48%	-9.3%	4.4%	4.3%	4.2%
T-BOND 10 ANS USD	2.29%	1.8%	2.4%	-3.1%	1.1%
GILT 10 ANS GBP	1.28%	-4.0%	-7.0%	3.0%	2.8%
GOVT. 10 ANS CAD	2.06%	-11.2%	4.7%	0.0%	1.9%
GOVT. 10 ANS AUD	2.65%	-8.4%	4.7%	7.4%	4.7%
IGB 10 ANS JPY	0.08%	2.2%	7.6%	0.2%	2.6%
GOVT. 10 ANS NZD	3.01%	-6.7%	9.7%	6.9%	3.2%



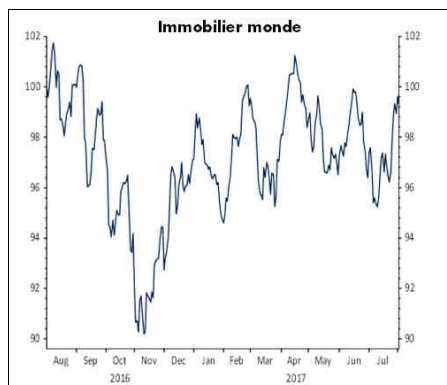
INDICES :	VALEUR 31.07.2017	RETURN INDEX			
		2015	2016	YTD	MTD
SMI	9055	-1.8%	-6.8%	10.2%	1.7%
SMI (TR)	17890	1.2%	-3.4%	13.7%	1.7%
SPI (TR)	10311	2.7%	-1.4%	15.0%	1.8%
SU	1446	0.1%	-2.6%	11.4%	3.0%
SPI MEDIUM	971	8.2%	5.9%	19.4%	2.4%
SPI SMALL	1574	11.4%	12.2%	13.9%	2.1%
SMI EXPANDED	1256	-0.7%	-5.5%	11.4%	1.9%
SWX ALL SWISS SHARES	10204	2.8%	-1.8%	14.9%	1.8%



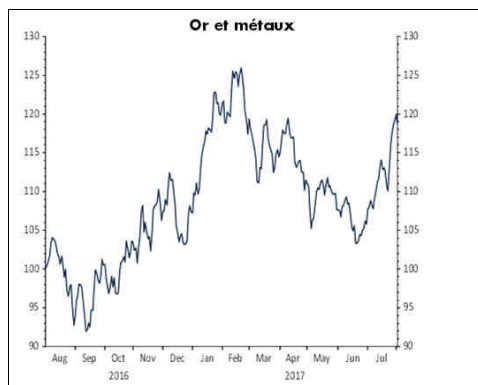
INDICES :	VALEUR 31.07.2017	TOTAL RETURN (CHF)			
		2015	2016	YTD	MTD
MSCI WORLD	1961	0.4%	9.8%	8.0%	3.2%
DOW JONES INDUSTRIAL	21891	1.0%	18.3%	6.6%	5.0%
NASDAQ COMP. 100	5880	10.6%	8.9%	15.5%	3.5%
DJ E STOXX 50	3449	-6.1%	-0.7%	11.2%	4.4%
FTSE 100	7372	-6.0%	1.4%	7.0%	3.1%
CAC 40	5064	1.2%	7.3%	14.2%	3.7%
DAX 30	12118	-0.9%	5.4%	12.0%	2.4%
NIKKEI 225	19925	9.5%	5.2%	4.5%	1.9%



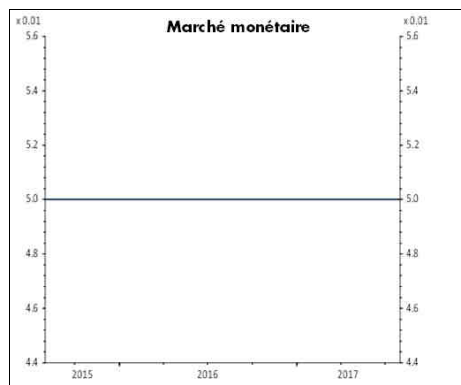
INDICES :	VALEUR 31.07.2017	TOTAL RETURN (CHF)			
		2015	2016	YTD	MTD
MSCI EMERGING MARKET	2302	-14.0%	13.3%	19.4%	6.8%
MSCI BRAZIL	697887830548	-40.7%	69.3%	8.6%	11.8%
MSCI RUSSIA	875	5.8%	58.3%	-14.7%	5.3%
MSCI INDIA	1752	-5.4%	0.1%	23.2%	8.5%
MSCI CHINA	143	-6.9%	2.7%	29.2%	9.8%
MSCI MEXICO	83639	-13.6%	-7.6%	23.3%	5.0%
MSCI TURKEY	4369555	-31.0%	-5.7%	33.7%	6.9%
MSCI THAILAND	1007	-22.8%	29.0%	8.7%	3.5%



INDICES :	VALEUR 31.07.2017	TOTAL RETURN (CHF)			
		2015	2016	YTD	MTD
SWX IMMO. FONDS	389	4.2%	6.9%	8.7%	1.4%
SWX REAL ESTATE	2081	8.6%	11.0%	9.6%	0.1%
RUEDBLASS INDEX	4117	4.6%	5.1%	8.8%	1.6%
FTSE EPRA/NAREIT GL	4243	0.8%	6.6%	1.9%	2.6%
FTSE EPRA/NAREIT EUROPE	4894	7.5%	-5.9%	11.8%	3.9%
EPRA/NAREIT N. AMERICA	6700	2.6%	9.8%	-2.3%	1.8%
FTSE EPRA/NAREIT ASIA	3231	-6.6%	7.7%	5.3%	3.6%
FTSE EPRA/NAREIT USA	6631	3.8%	9.2%	-2.6%	1.8%



INDICES :	VALEUR 31.07.2017	TOTAL RETURN (CHF)			
		2015	2016	YTD	MTD
FTSE WORLD MINING	596	-43.5%	64.0%	9.3%	12.7%
OR	1269	-9.8%	10.6%	4.1%	2.8%
PLATINE	936	-26.1%	4.0%	-1.9%	1.9%
ARGENT	1986	0.7%	1.5%	-5.1%	0.8%
CUIVRE	6336	-25.6%	19.2%	8.9%	7.7%
ALUMINIUM	1896	-17.2%	15.3%	5.6%	-0.2%
NICKEL	10169	-41.3%	15.2%	-3.1%	9.6%
PETROLE	52	-33.0%	53.9%	-10.6%	11.3%



INDICES :	VALEUR 31.07.2017	TOTAL RETURN (CHF)			
		2015	2016	YTD	MTD
CASH A 3 MOIS CHF	0.05%	-0.9%	-0.9%	-0.5%	0.1%
CASH A 3 MOIS USD	1.34%	1.1%	2.3%	-4.5%	0.9%
CASH A 3 MOIS EUR	-0.40%	-9.6%	-1.7%	5.9%	4.1%
CASH A 3 MOIS GBP	0.59%	-4.2%	-14.4%	1.5%	2.3%
CASH A 3 MOIS CAD	1.14%	-15.3%	6.0%	2.3%	4.7%
CASH A 3 MOIS AUD	2.68%	-8.2%	3.4%	5.9%	5.0%
CASH A 3 MOIS NZD	2.83%	-8.5%	6.3%	3.5%	3.4%
CASH A 3 MOIS JPY	0.00%	0.3%	4.4%	0.0%	2.4%

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